

D2N2 Investment Board – December 2020

Confidentiality Level	Restricted <input type="checkbox"/>	Controlled <input type="checkbox"/>	Public <input checked="" type="checkbox"/>	Commercially sensitive <input type="checkbox"/>
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Meeting and Date	D2N2 Investment Board – 9 th December 2020		
Subject	D2N2 Milestones Update		
Author	T Goshawk	Total no of sheets (Excluding cover sheet)	5

Papers are provided for:	Approval <input checked="" type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input type="checkbox"/>
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Summary and Recommendation(s)
<p>The Board are asked to note the Milestones report on the D2N2 Local Growth Fund and Getting Building Fund programmes.</p> <p>The report shows the Milestones that each project will be held accountable to and will be continuously monitored through to Final Business Case delivery.</p> <p>Recommendations will follow each project and their milestone progress.</p>

Local Growth Fund Milestones

Project Details	FBC Approval to Board	20/21 Profile	Outputs	Current Position	Milestones to track
Becketwell Derby City Council	January 2021 (Revised December 2020)	Allocation utilised	250 Jobs 224 homes	The reserved matters submission has been submitted to Derby City Council in September. Originally a decision was due in December 2020 however Derby City Council will now not have a planning committee until the 7 th of January. Derby City Council have submitted the business case to the LEP which is being independently assessed currently.	Outline planning - February 2020 (Achieved) Reserved Matters submission – September 2020 (Complete) Reserved Matters Decision – January 2021

Recommendation – The Board is advised to note the submission in January and await the Final Business Case from Derby City Council.

Getting Building Fund Milestones

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
Bridge Court Campus Bassetlaw District Council	Amber – Due to delays in milestones	January 2021 (Revised from November 2020)	£3.5m	300 Learners 40 Jobs	Bassetlaw District Council are continuing to work with partners towards the submission of a Final Business Case for the project. Details over the learner projections are being worked through between Bassetlaw	Final Business Case to the LEP – January 2021 (Revised from November 2020)

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
					and the LEP and this will delay the Business Case submission.	

Recommendation – The Board are recommended to approve the change of dates for the business case approval.

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
Drakelow Park Drakelow Developments Limited	Amber – Due to delays in Milestones	March 2020 (Revised from December 2020)	£2.2m	2,046 Homes 1,100 Jobs	The project promoter has convened a working group of all parties involved with the project to drive the milestones. Discussions around obtaining the appropriate certificates for the bridge are underway with the Highways Authority and are progressing. Legal discussions are ongoing surrounding the development. The business case has now been delayed but this is not expected to have any impact on this years spend targets.	Confirmation of Highways approvals – February 2020 Identification of contractor – January 2020 (Revised from November 2020) Final Business Case to the LEP – February 2020 (Revised from November 2020) Start on site – April 2020

Recommendation – The IB are recommended to note the delay to the milestones presented and approve the change request. The project will continue to be monitored through its milestones and should any further delays to the milestones take place then the project sponsor will be called to the Investment Board to present next steps.

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
UK Electrification of Aerospace Propulsion Facility University of Nottingham	Green – On Target	February 2021	£7.6m	300 Jobs 150 Learners	The procurement process has been initiated by the University and all timescales are showing that the returns will be received in early 2021. The project is on track to deliver a Final Business Case to the Investment Board in February.	Tenders out for equipment – September 2020 (Complete) Contracts Issued to suppliers – January 2021 Final Business Case to the LEP – January 2021

Recommendation – The Board are recommended to note the milestones and await the final business case for approval in February 2021

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
Transforming Nottingham's Southside Nottingham City Council	Green – On target	March 2021	£7.99m	868 Homes 733 Jobs	Works to gain vacant possession on the site are ongoing and discussions are underway with business owners. The master planning exercise for the site is due to start and D2N2 have held a meeting with the project sponsor to monitor progress. This will continue through to Final Business Case and beyond to ensure that the project delivers on the outcomes profiled.	Initiation of Master planning and technical team appointment– October 2020 (Complete) Contractor Cost proposals received – December 2020 Final Business Case to the LEP – February 2021 Start on site – April 2021

Recommendation – The Board are recommended to note the milestones and await the final business case for approval in March 2021

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
MRC Midlands Derby City Council	Amber – Delays to Milestones	July 2021 (Revised from March 2021)	£6.85m	70 Jobs 50 Learners	Derby City Council have confirmed the match funding for the project and have received cabinet approval to go ahead with the development at their November meeting. The project has however been delayed by the collaboration agreement between partners not being forthcoming and therefore the planning submission has been subsequently delayed. This is likely to delay the business case by four months to July. The financial impact to the programme is relatively small due to £0.095 million being allocated to the project in this financial year.	Confirmation of Match funding – September 2020 (Complete) Planning permission Submitted – February 2021 Planning permission approved – June 2021 Final Business case submission – June 2021 (Revised from February 2021)

Recommendation – Officers are still confident that following revised cashflows that have been submitted the MRC project will be able to deliver on financial spend before March 2022. Therefore, the IB are recommended to note the delay to the milestones presented and approve the change request. The project will continue to be monitored through its milestones and should any further delays to the milestones take place then the project sponsor will be requested to provide a full formal update to the Investment Board including next steps.

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
SmartParc Derby City Council	Green – on target	October 2021	£12m	2,300 Jobs	Derby City Council are continuing to work through the development of the project with due diligence and planning submission preparations taking place. The LEP are meeting with the City Council and potential occupier to discuss the development plans and the steps forward. This will happen on an ongoing basis until the Final Business Case is delivered. DCC and the LEP are working through the project to determine whether a Final Business Case could be delivered to the LEP in advance of the October 2021 meeting.	Derby City Council Cabinet Approval – January 2020 Outline Business Case submitted – January 2020 Site Due Diligence complete – January 2021 Hybrid Planning submission – January 2021 Planning Determination – April 2021 Phase 1 remediation and infrastructure construction – July 2021

Recommendation – The Board are recommended to note the milestones and await the final business case for approval in October 2021